



The 7 Step Wealth Program

Build Your Financial Future

With Proven Results and Actionable Items in Every Chapter

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Step 6: Learn About Investments

Learn About Investments

We have made it to the 6th step of this wealth program! While our money is growing in our savings account, we should start learning about investments. There are two types of investments; one gives you a return with a capital gain, and the other gives you a return with cash flow. Capital gains means that you get paid one time for your investment, in comparison with cash flow where you are receiving a payout month after month. Cash flow is always the goal. Why? Because our goal is to create wealth. We want a consistent flow of income.

It is incredibly wise to start learning about investments while you are saving up, so when you have enough saved up, you are ready to invest. If you want to reach financial freedom you must educate yourself no matter how boring and mundane it may feel. It is important to stick to this learning process.

In this learning process, you will need to follow three simple steps:

1. Learn the “5 Different Buckets of Residual Investments”.
2. Pick one investment from one of the buckets.
3. Educate yourself on that specific investment.

By mastering these three learning steps, you will be able to wisely invest when the time is right. Let me explain the three steps below, starting with step 1.

Step 1: Learning the 5 Buckets of Residual Investments

In this step, we will dive into the five different buckets of residual investments. The goal is to pick one subsegment from a bucket and educate yourself on it by reading books, watching YouTube videos, and practicing on that topic. Ideally, we want to understand each investment at the mastery level in order to invest in it.

Here is a list of the different investment buckets you can choose from. Each investment bucket will create cash flow or residual income.

Bucket # 1. Real Estate:

Tax Liens, Rental Properties, Multifamily Buildings, Commercial Real Estate, Airbnb

Bucket # 2. **Precious Metals:**

Gold, Silver, Etc.

Bucket #3. **Trading Securities:**

Stocks and Bonds with Dividends, Forex Bots, Bitcoin

Bucket #4. **Digital Real Estate:**

Ecommerce Automation, Affiliate links, YouTube

Bucket #5. **Royalty Deals:**

Books, Online Trainings, Music, Business Equity

Step 2: Choose an Investment Type within the Bucket

Which investment bucket interests you the most? Choose one that brings you the most curiosity and energy. Once you choose a bucket, then pick an investment type within the bucket. This will be the residual income investment that you will focus your learning on (which leads us to our next step).

Step 3: Educate Yourself

Once you have picked a residual income bucket that you would like to dive deeper into, it is time to start educating yourself. This education process consists of three action items that will catapult your learning.

Learning from at least two of the three actions below will lead you towards financial success as long as you stay consistent and keep learning every day.

The 3 Learning Types:

1. Consistently shop deals in the marketplace
2. Learn the terminology of your specific investment by researching and reading books.
3. Mentors, Seminars, and Online Educational Videos.

The goal here is to dive into the one action that will challenge you the most. We want to make learning fun but challenging. Let me dive into the three different learning types below, starting with number one.

Learning Type #1: Consistently Shop Deals

Start shopping for different deals in the market based on the residual investment that you have picked. It is important to consistently shop deals even if you do not have the money. For example, if you choose to learn about rental properties, then you will research homes to purchase in your area by going on Zillow and different online platforms to understand and learn about market prices for properties in your area. Once you pick a couple of properties, you can dive into the numbers and market values, so you can learn to pick out the great deals from the bad deals. Do not be afraid to shop deals and call sellers and realtors even if you do not have the money to invest just yet.

Learning Type #2: Terminology & Read Books

The next learning type is learning the terminology of money and finance, as well as the terminology of the investment you have chosen. You do this through online research as well as reading books. Every time you are reading a book or watching a video and there is a term that you do not understand, take the action to look up the definition online.

Here are some examples of terms you should research. Ex. Different types of loans, different types of bankruptcies, investment terms, capital gain vs cash flow, real estate terms, financial terms like net income vs gross income, etc. It is important to understand that financial and investment terminology is something that will always be there, it is a continuing education process.

Another aspect of learning is through reading books. There are many financial and investment books available, depending on what you will be working on. Here are some books we recommend:

- ✓ The Richest Man in Babylon by George Clason
- ✓ The Secrets of the Millionaire Mind by Harv Eker
- ✓ The Millionaire Next Door by Thomas Stanley
- ✓ Think and Grow Rich by Napoleon Hill
- ✓ Rich Dad Poor Dad by Robert Kiyosaki
- ✓ The Alchemist by Paulo Coelho
- ✓ Atomic Habits by James Clear
- ✓ The Shift by Wayne Dyer
- ✓ The Power of the Subconscious Mind by Joseph Murphy
- ✓ Real Estate Millionaire Investor by Gary Keller
- ✓ The Third Wave by Steve Case
- ✓ The Slight Edge by Jeff Olson
- ✓ The Science of Getting Rich by Wallace Wattles
- ✓ The Big Leap by Gay Hendricks
- ✓ The Monk Who Sold His Ferrari by Robin Sharma

- ✓ Mindset By Carol Dweck
- ✓ Aftermath by James Rickards
- ✓ Change Your World by John Maxwell
- ✓ The Code of the Extraordinary Mind by Vishen Lakhiani

Start researching terms and reading books. Be a sponge.

Learning Type #3: Mentors, Seminars, and Videos

The last learning type is learning through mentorship, seminars and/or online videos. There is a lot of free information out there as well as experienced investors looking to mentor a willing student. Start defining the mentor that you are searching for and you will begin attracting him or her. While in the process of finding your mentor, start looking for online mentors through videos and seminars. These online mentors are people who have already succeeded in the field you want to learn about. Learn their strategies and techniques. There is a lot of free information online, we just need to find it.

Step 6- Learn About Investments

Action Items:

Here are the action steps you need to take for this chapter before moving on to the next and final step.

1. Understand and learn the 5 different buckets of investments; Real Estate, Precious Metals, Trading Securities, Digital Real Estate, Royalty Deals.
2. Choose one bucket that you would like to start learning about and pick a subsegment within the investment bucket of your choice.
3. Learn and Master the investment type you chose. Do this by consistently shopping deals, reading books, and learning terminology. You can also learn from mentors, seminars, or videos.

Before moving on to the next step, pick an investment type, and start diving into the learning of it every single day.

“You didn’t come this far to only come this far”
-Jack Kerouac

